

APPENDIX E

2011-12 DRAFT ESTIMATE OF TRANSFER TO NATIONAL POOL NEGATIVE HOUSING SUBSIDY TRANSFER

	per property £	property no.	Total £	
Management	414.29	5,482	2,271,138	
Maintenance	960.74	5,416	5,203,368	
Major Repairs	615.61	5,416	3,334,144	
Other			<u>9,290</u>	
Total notional expenditure				10,817,940
Notional Income				
Rent income	4,358.21	5,482	23,891,707	
2% Void Adjustment			(477,834)	
Net rent income			23,413,873	
Interest			<u>3,783</u>	
Total notional income				23,417,656
Net surplus on notional account				12,599,716
Amount included in the draft estimates				12,599,700